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China Fire Safety Enterprise Group Holdings Limited

中國消防企業集團控股有限公司*

(formerly known as Wanyou Fire Safety Technology Holdings Limited

萬友消防科技控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

RESULT OF THE EXTRAORDINARY GENERAL MEETING IN RESPECT OF PROPOSED CHANGE OF COMPANY NAME

The special resolution for changing the name of the Company to “China Fire Safety Enterprise Group Holdings Limited” and that “中國消防企業集團控股有限公司” be adopted as the Chinese name of the Company for identification purpose only, was duly passed at the EGM held on 6 October 2003.

Reference is made to the circular dated 11 September 2003 (the “Circular”) of Wanyou Fire Safety Technology Holdings Limited (the “Company”) in respect of the proposed change of company name. Terms used herein shall have the same meanings as defined in the Circular unless otherwise stated.

The board of directors (the “Board”) of the Company is pleased to announce that the special resolution for changing the name of the Company from “Wanyou Fire Safety Technology Holdings Limited 萬友消防科技控股有限公司” to “China Fire Safety Enterprise Group Holdings Limited” (the “New Company Name”) and that “中國消防企業集團控股有限公司” be adopted as the Chinese name of the Company for identification purpose only, was duly passed at the extraordinary general meeting (“EGM”) held on 6 October 2003. The New Company Name has become effective on the same day.

The change of the Company’s name did not affect any of the rights of the Shareholders. All existing Share certificates will continue to be legal and valid evidence of title to the Shares held in the Company and will continue to be valid for trading, settlement, registration and delivery purposes.

The Shareholders can submit existing Share certificates to the Company's branch share registrars in Hong Kong, Computershare Hong Kong Investor Services Limited at Rooms 1712 - 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, in exchange for new certificates under the New Company Name for the same number of Shares at the expenses of the Company from 7 October 2003 until 4:00 p.m. on 5 November 2003. Thereafter, Share certificates will be accepted for exchange on payment of a fee of HK\$2.50 or such higher amount as may be prescribed or allowed under the GEM Listing Rules and the memorandum and articles of association of the Company from time to time for each such certificate issued.

By order of the Board
China Fire Safety Enterprise Group Holdings Limited
Jiang Xiong
Chairman

Hong Kong, 6 October 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting.

* For identification purpose only